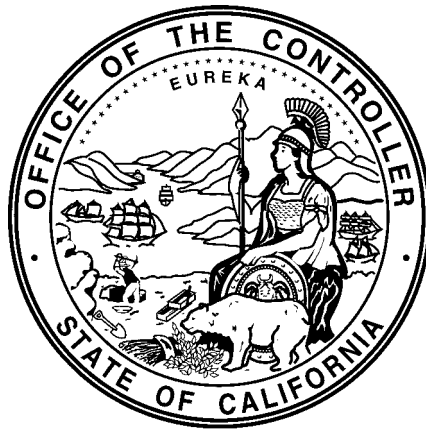


# **STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS**

**May 2005**



**STEVE WESTLY**  
California State Controller



STEVE WESTLY  
California State Controller

June 10, 2005

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached are the Statements of General Fund Cash Receipts and Disbursements for the period July 1, 2004 through May 31, 2005. These statements reflect the State of California's General Fund cash position and compare actual receipts and disbursements for the 2004-05 fiscal year to cash flow estimates prepared by the Department of Finance for the 2005-06 May Revision as well as the 2004-05 Budget Act. These statements are prepared in compliance with Government Code section 12461.1, as well as Item 0840-001-0001, Provision 10, of the 2004-05 Budget Act, using records compiled by the State Controller.

Attachment A compares actual receipts and disbursements to date for the 2004-05 fiscal year to cash flow estimates published in the 2005-06 May Revision. The May Revision cash flow reflects an expected increase of \$6.7 billion in receipts, and an expected decrease of \$192 million in disbursements from the Budget Act estimate for the 2004-05 fiscal year. These cash flow estimates are predicated on projections and assumptions made by the Department of Finance in preparation of the May Revision.

Attachment B compares actual receipts and disbursements to date for the 2004-05 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2004-05 Budget Act. Prior year actual amounts are also displayed for comparative purposes.

These statements are also available on the Internet at the State Controller's website at <http://www.sco.ca.gov/ard/state/index.shtml> under the category Monthly Statement of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to Vincent P. Brown, Chief Operating Officer, at (916) 552-8080.

Sincerely,

A handwritten signature in black ink that reads "Steve Westly". The signature is written in a cursive, flowing style.

STEVE WESTLY  
California State Controller

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2005-06 May Revision Estimates**  
**(Amounts in thousands)**  
**Attachment A**

	July 1 through May 31				
	2005				2004
	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
			Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	<b>\$ 538,359</b>	<b>\$ 538,359</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 438,110</b>
Add Receipts:					
Revenues	75,837,872	75,502,437	335,435	0.4	66,688,563
Nonrevenues	2,385,922	2,320,114	65,808	2.8	12,041,885
Total Receipts	78,223,794	77,822,551	401,243	0.5	78,730,448
Less Disbursements:					
State Operations	18,620,769	18,683,771	(63,002)	(0.3)	16,519,282
Local Assistance	59,881,812	60,546,431	(664,619)	(1.1)	56,353,336
Capital Outlay	71,019	69,609	1,410	2.0	302,540
Payment to Deficit Recovery Fund	2,012,000	-	2,012,000	-	-
Offsets from Economic Recovery Bonds	(2,012,000)	-	(2,012,000)	-	-
Nongovernmental	(330,944)	(152,545)	(178,399)	-	2,028,587
Total Disbursements	78,242,656	79,147,266	(904,610)	(1.1)	75,203,745
Receipts Over / (Under) Disbursements	(18,862)	(1,324,715)	1,305,853	-	3,526,703
Net Increase / (Decrease) in Temporary Loans	6,000,000	6,000,000	-	-	3,000,000
<b>GENERAL FUND ENDING CASH BALANCE</b>	<b>6,519,497</b>	<b>5,213,644</b>	<b>1,305,853</b>	<b>25.0</b>	<b>6,964,813</b>
Special Fund for Economic Uncertainties	744,541	768,000	(23,459)	(3.1)	2,216,023
<b>TOTAL CASH</b>	<b>\$ 7,264,038</b>	<b>\$ 5,981,644</b>	<b>\$ 1,282,394</b>	<b>21.4</b>	<b>\$ 9,180,836</b>
<b>BORROWABLE RESOURCES</b>					
Available Borrowable Resources	\$ 16,484,829	\$ 15,777,357	\$ 707,472	4.5	\$ 24,657,003
Outstanding Loans (b)	6,000,000	6,000,000	-	-	13,965,000
Unused Borrowable Resources	\$ 10,484,829	\$ 9,777,357	\$ 707,472	7.2	\$ 10,692,003

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2004-05 fiscal year prepared by the Department of Finance for the May Revision to 2005-06 Governor's Budget. Any projections or estimates are set forth as such and not as representations of fact.
- (b) Cumulative loan balance is comprised of \$6.0 billion in external borrowing.
- (c) Negative balances are the result of repayments received that are greater than disbursements made.
- (d) Includes Technology, Trade and Commerce that was previously displayed separately and abolished on January 1, 2004.
- (e) Includes School Facility Aid Program that was previously displayed separately.
- (f) The State's Tax Amnesty Program generated total collections of \$4.6 billion, which consisted of \$3.7 billion from Corporation Taxes, \$713 million from Personal Income Taxes, and \$140 million from Retail Sales and Use Taxes.

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of May		July 1 through May 31				
			2005				2004
	2005	2004	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 29,349	\$ 26,464	\$ 287,259	\$ 282,910	\$ 4,349	1.5	\$ 287,490
Corporation Tax (f)	193,347	197,433	10,781,874	10,788,527	(6,653)	(0.1)	6,476,535
Cigarette Tax	7,640	12,764	108,790	110,150	(1,360)	(1.2)	107,755
Estate, Inheritance, and Gift Tax	35,457	42,246	430,312	419,855	10,457	2.5	528,229
Insurance Companies Tax	7,091	2,748	1,753,664	1,760,573	(6,909)	(0.4)	1,689,574
Personal Income Tax (f)	2,870,981	1,535,831	38,066,500	37,813,519	252,981	0.7	32,917,145
Retail Sales and Use Taxes (f)	3,483,606	2,509,764	22,708,429	22,613,823	94,606	0.4	20,878,098
Pooled Money Investment Interest	22,745	17,027	141,872	136,127	5,745	4.2	105,442
Not Otherwise Classified	131,219	214,373	1,559,172	1,576,953	(17,781)	(1.1)	3,698,295
Total Revenues (f)	6,781,435	4,558,650	75,837,872	75,502,437	335,435	0.4	66,688,563
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	1,448,000	1,448,000	-	-	2,524,497
Transfers from Other Funds	62,628	28,481	416,597	365,488	51,109	14.0	721,804
Transfers from Economic Recovery Fund	-	8,339,280	-	-	-	-	8,339,280
Miscellaneous	98,524	80,081	521,325	506,626	14,699	2.9	456,304
Total Nonrevenues	161,152	8,447,842	2,385,922	2,320,114	65,808	2.8	12,041,885
Total Receipts	\$ 6,942,587	\$ 13,006,492	\$ 78,223,794	\$ 77,822,551	\$ 401,243	0.5	\$ 78,730,448

See notes on page 1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of May		July 1 through May 31				
			2005				2004
	2005	2004	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 116,543	\$ 91,909	\$ 1,241,523	\$ 1,200,841	\$ 40,682	3.4	\$ 1,195,156
State and Consumer Services	39,127	38,324	468,512	472,426	(3,914)	(0.8)	440,952
Business, Transportation and Housing	(81)	139	3,699	4,526	(827)	(18.3)	5,720
Resources	12,839	22,395	721,818	736,549	(14,731)	(2.0)	697,042
CA Environmental Protection Agency	11,647	5,491	47,138	38,816	8,322	21.4	71,855
Health and Human Services:							
Health Services	6,846	(1,703)	252,034	261,158	(9,124)	(3.5)	232,016
Mental Health Hospitals	40,022	25,710	540,850	526,818	14,032	2.7	485,487
Other Health and Human Services	53,513	2,363	568,837	535,334	33,503	6.3	593,005
Education:							
University of California	33,227	43,029	2,660,075	2,731,513	(71,438)	(2.6)	2,909,761
State Universities and Colleges	231,438	268,814	2,178,548	2,171,305	7,243	0.3	2,360,749
Other Education	14,112	14,773	136,965	134,162	2,803	2.1	141,914
Corrections and Youth Authority	550,349	459,946	5,841,578	5,864,746	(23,168)	(0.4)	4,581,952
General Government (d)	89,977	82,905	1,134,954	1,157,109	(22,155)	(1.9)	1,069,526
Public Employees Retirement							
System	(136,648)	(115,658)	75,691	100,628	(24,937)	(24.8)	(29,106)
Debt Service	152,415	159,952	2,811,889	2,811,187	702	0.0	1,751,362
Interest on Loans	5	2,839	(63,342)	(63,347)	5	-	11,891
Total State Operations	1,215,331	1,101,228	18,620,769	18,683,771	(63,002)	(0.3)	16,519,282
LOCAL ASSISTANCE (c)							
Public Schools - K-12	2,124,479	1,534,222	29,228,570	29,453,037	(224,467)	(0.8)	25,373,407
CA Community Colleges	65,810	146,023	2,905,161	3,040,630	(135,469)	(4.5)	2,159,353
Contributions to State Teachers'							
Retirement System	-	-	1,148,792	1,148,792	-	-	509,763
Other Education (e)	160,050	22,767	2,193,251	2,093,083	100,168	4.8	2,163,842
Corrections and Youth Authority	580	14,204	213,915	221,760	(7,845)	(3.5)	135,188
Dept. of Alcohol and Drug Program	12,454	10,451	232,489	222,772	9,717	4.4	196,844
Dept. of Health Services:							
Medical Assistance Program	632,685	826,202	10,496,842	10,909,457	(412,615)	(3.8)	9,930,005
Other Health Services	33,405	27,902	458,925	455,881	3,044	0.7	361,472
Dept. of Developmental Services	61,900	24,428	1,571,909	1,544,494	27,415	1.8	1,583,464
Dept. of Mental Health	(9,997)	15,796	236,897	238,953	(2,056)	(0.9)	435,182
Dept. of Social Services:							
SSI/SSP/IHSS	(67,708)	170,652	4,349,783	4,371,783	(22,000)	(0.5)	3,873,286
CalWORKs	288,177	366,618	2,589,659	2,601,847	(12,188)	(0.5)	2,956,462
Other Social Services	47,951	77,017	1,082,717	1,106,931	(24,214)	(2.2)	1,002,316
Tax Relief	66,938	622,142	660,740	683,434	(22,694)	(3.3)	3,168,451
Other Local Assistance	215,053	123,000	2,512,162	2,453,577	58,585	2.4	2,504,301
Total Local Assistance	3,631,777	3,981,424	59,881,812	60,546,431	(664,619)	(1.1)	56,353,336

See notes on page 1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of May		July 1 through May 31				2004	
			2005					
	2005	2004	Actual	Estimate (a)	Actual Over or (Under) Estimate			Actual
					Amount	%		
CAPITAL OUTLAY	3,926	3,154	71,019	69,609	1,410	2.0	302,540	
PAYMENT TO DEFICIT RECOVERY FUND	-	-	2,012,000	-	2,012,000	-	-	
OFFSETS FROM ECONOMIC RECOVERY BONDS	-	-	(2,012,000)	-	(2,012,000)	-	-	
NONGOVERNMENTAL (c)								
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	2,216,000	
Transfer to Other Funds	3,219	10,000	95,988	110,703	(14,715)	(13.3)	310,643	
Transfer to Revolving Fund Advance:	(24,502)	(32,118)	53,324	77,826	(24,502)	(31.5)	(35,404)	
State-County Property Tax Administration Program	-	-	-	-	-	-	-	
Social Welfare Federal Fund	(882)	(31,243)	(36,521)	(35,639)	(882)	-	(30,193)	
Tax Relief and Refund Account	56,700	41,500	56,700	-	56,700	-	48,000	
Counties for Social Welfare	-	-	(500,435)	(305,435)	(195,000)	-	(480,459)	
Total Nongovernmental	34,535	(11,861)	(330,944)	(152,545)	(178,399)	-	2,028,587	
Total Disbursements	4,885,569	\$ 5,073,945	\$ 78,242,656	\$ 79,147,266	\$ (904,610)	(1.1)	\$ 75,203,745	
TEMPORARY LOANS								
Special Fund for Economic Uncertainties	-	\$ (967,734)	\$ -	\$ -	\$ -	-	\$ -	
Other Internal Sources	-	-	-	-	-	-	-	
Revenue Anticipation Notes	-	-	6,000,000	6,000,000	-	-	3,000,000	
Net Increase / (Decrease) Loans	-	\$ (967,734)	\$ 6,000,000	\$ 6,000,000	\$ -	-	\$ 3,000,000	

See notes on page 1.

(Concluded)

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

July 1 through May 31

	<b>General Fund</b>		<b>Special Funds</b>	
	<b>2005</b>	<b>2004</b>	<b>2005</b>	<b>2004</b>
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 287,259	\$ 287,490	\$ -	\$ -
Corporation Tax	10,781,874	6,476,535	-	10
Cigarette Tax	108,790	107,755	896,873	879,845
Estate, Inheritance, and Gift Tax	430,312	528,229	-	-
Insurance Companies Tax	1,753,664	1,689,574	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	2,640,349	2,560,140
Diesel & Liquid Petroleum Gas	-	-	477,636	465,631
Jet Fuel Tax	-	-	2,538	2,030
Vehicle License Fees	-	-	1,961,165	1,866,417
Motor Vehicle Registration and Other Fees	-	-	2,511,032	2,167,350
Personal Income Tax	38,066,500	32,917,145	137,572	323
Retail Sales and Use Taxes	22,708,429	20,878,098	6,100,422	4,344,141
Pooled Money Investment Interest	141,872	105,442	140	116
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>74,278,700</b>	<b>62,990,268</b>	<b>14,727,727</b>	<b>12,286,003</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fee	2,981	2,126	40,527	37,478
Electrical Energy Tax	-	-	522,772	484,781
Private Rail Car Tax	6,590	6,640	1	-
Penalties on Traffic Violations	-	-	75,328	69,417
Health Care Receipts	7,943	12,546	-	-
Revenues from State Lands	170,508	94,480	500	7,900
Abandoned Property	679,700	653,087	-	-
Trial Court Revenues	50,897	40,113	1,181,620	1,088,943
Horse Racing Fees	2,197	2,106	32,129	33,969
Miscellaneous	638,356	2,887,197	6,417,188	5,543,264
<b>Not Otherwise Classified</b>	<b>1,559,172</b>	<b>3,698,295</b>	<b>8,270,065</b>	<b>7,265,752</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 75,837,872</b>	<b>\$ 66,688,563</b>	<b>\$ 22,997,792</b>	<b>\$ 19,551,755</b>

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2004-05 Budget Act Estimates**  
**(Amounts in thousands)**  
**Attachment B**

	July 1 through May 31				
	2005				2004
	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
			Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 538,359	\$ 538,359	\$ -	-	\$ 438,110
Add Receipts:					
Revenues	75,837,872	67,990,000	7,847,872	11.5	66,688,563
Nonrevenues	2,385,922	3,503,596	(1,117,674)	(31.9)	12,041,885
Total Receipts	78,223,794	71,493,596	6,730,198	9.4	78,730,448
Less Disbursements:					
State Operations	18,620,769	17,894,044	726,725	4.1	16,519,282
Local Assistance	59,881,812	61,735,120	(1,853,308)	(3.0)	56,353,336
Capital Outlay	71,019	47,021	23,998	51.0	302,540
Payment to Deficit Recovery Fund	2,012,000	2,012,000	-	-	-
Offsets from Economic Recovery Bonds & Punitive Damages	(2,012,000)	(2,387,000)	375,000	-	-
Nongovernmental	(330,944)	694,605	(1,025,549)	(147.6)	2,028,587
Total Disbursements	78,242,656	79,995,790	(1,753,134)	(2.2)	75,203,745
Receipts Over / (Under) Disbursements	(18,862)	(8,502,194)	8,483,332	-	3,526,703
Net Increase / (Decrease) in Temporary Loans	6,000,000	7,963,835	(1,963,835)	(24.7)	3,000,000
GENERAL FUND ENDING CASH BALANCE	6,519,497	-	6,519,497	-	6,964,813
Special Fund for Economic Uncertainties	744,541	-	744,541	-	2,216,023
TOTAL CASH	\$ 7,264,038	\$ -	\$ 7,264,038	-	\$ 9,180,836
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 16,484,829	\$ 14,728,927	\$ 1,755,902	11.9	\$ 24,657,003
Outstanding Loans (b)	6,000,000	7,963,835	(1,963,835)	(24.7)	13,965,000
Unused Borrowable Resources	\$ 10,484,829	\$ 6,765,092	\$ 3,719,737	55.0	\$ 10,692,003

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2004-05 fiscal year prepared by the Department of Finance for the Budget Act of 2004. Any projections or estimates are set forth as such and not as representations of fact.
- (b) Cumulative loan balance is comprised of \$6.0 billion in external borrowing.
- (c) Negative balances are the result of repayments received that are greater than disbursements made.
- (d) Includes Technology, Trade and Commerce that was previously displayed separately and abolished on January 1, 2004
- (e) Includes School Facility Aid Program that was previously displayed separately.
- (f) The State's Tax Amnesty Program generated total collections of \$4.6 billion, which consisted of \$3.7 billion from Corporation Taxes, \$713 million from Personal Income Taxes, and \$140 million from Retail Sales and Use Taxes.



**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of May		July 1 through May 31				
			2005				2004
	2005	2004	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 29,349	\$ 26,464	\$ 287,259	\$ 278,000	\$ 9,259	3.3	\$ 287,490
Corporation Tax (f)	193,347	197,433	10,781,874	5,927,000	4,854,874	81.9	6,476,535
Cigarette Tax	7,640	12,764	108,790	108,000	790	0.7	107,755
Estate, Inheritance, and Gift Tax	35,457	42,246	430,312	311,000	119,312	38.4	528,229
Insurance Companies Tax	7,091	2,748	1,753,664	1,756,000	(2,336)	(0.1)	1,689,574
Personal Income Tax (f)	2,870,981	1,535,831	38,066,500	35,132,000	2,934,500	8.4	32,917,145
Retail Sales and Use Taxes (f)	3,483,606	2,509,764	22,708,429	22,650,000	58,429	0.3	20,878,098
Pooled Money Investment Interest	22,745	17,027	141,872	143,000	(1,128)	(0.8)	105,442
Not Otherwise Classified	131,219	214,373	1,559,172	1,685,000	(125,828)	(7.5)	3,698,295
Total Revenues (f)	6,781,435	4,558,650	75,837,872	67,990,000	7,847,872	11.5	66,688,563
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	1,448,000	2,216,023	(768,023)	(34.7)	2,524,497
Transfers from Other Funds	62,628	28,481	416,597	872,643	(456,046)	(52.3)	721,804
Transfers from Economic Recovery Fund	-	8,339,280	-	-	-	-	8,339,280
Miscellaneous	98,524	80,081	521,325	414,930	106,395	25.6	456,304
Total Nonrevenues	161,152	8,447,842	2,385,922	3,503,596	(1,117,674)	(31.9)	12,041,885
Total Receipts	\$ 6,942,587	\$ 13,006,492	\$ 78,223,794	\$ 71,493,596	\$ 6,730,198	9.4	\$ 78,730,448

See notes on page 1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of May		July 1 through May 31					2004
			2005					
	2005	2004	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual	
					Amount	%		
STATE OPERATIONS (c)								
Legislative/Judicial/Executive	\$ 116,543	\$ 91,909	\$ 1,241,523	\$ 1,053,340	\$ 188,183	17.9	\$ 1,195,156	
State and Consumer Services	39,127	38,324	468,512	489,900	(21,388)	(4.4)	440,952	
Business, Transportation and Housing Resources	(81)	139	3,699	4,282	(583)	(13.6)	5,720	
Environmental Protection Agency	12,839	22,395	721,818	614,498	107,320	17.5	697,042	
Health and Human Services:	11,647	5,491	47,138	50,286	(3,148)	(6.3)	71,855	
Health Services	6,846	(1,703)	252,034	256,544	(4,510)	(1.8)	232,016	
Mental Health Hospitals	40,022	25,710	540,850	618,236	(77,386)	(12.5)	485,487	
Other Health and Human Services	53,513	2,363	568,837	564,173	4,664	0.8	593,005	
Education:								
University of California	33,227	43,029	2,660,075	2,691,754	(31,679)	(1.2)	2,909,761	
State Universities and Colleges	231,438	268,814	2,178,548	2,207,783	(29,235)	(1.3)	2,360,749	
Other Education	14,112	14,773	136,965	139,683	(2,718)	(1.9)	141,914	
Corrections and Youth Authority	550,349	459,946	5,841,578	5,566,738	274,840	4.9	4,581,952	
General Government (d)	89,977	82,905	1,134,954	1,050,637	84,317	8.0	1,069,526	
Public Employees Retirement System	(136,648)	(115,658)	75,691	(312,879)	388,570	-	(29,106)	
Debt Service	152,415	159,952	2,811,889	2,893,723	(81,834)	(2.8)	1,751,362	
Interest on Loans	5	2,839	(63,342)	5,346	(68,688)	(1,284.8)	11,891	
Total State Operations	1,215,331	1,101,228	18,620,769	17,894,044	726,725	4.1	16,519,282	
LOCAL ASSISTANCE (c)								
Public Schools - K-12	2,124,479	1,534,222	29,228,570	30,346,181	(1,117,611)	(3.7)	25,373,407	
Community Colleges	65,810	146,023	2,905,161	2,851,522	53,639	1.9	2,159,353	
Contributions to State Teachers' Retirement System	-	-	1,148,792	1,150,842	(2,050)	-	509,763	
Other Education (e)	160,050	22,767	2,193,251	2,092,047	101,204	4.8	2,163,842	
Corrections and Youth Authority	580	14,204	213,915	162,600	51,315	31.6	135,188	
Dept. of Alcohol and Drug Program	12,454	10,451	232,489	223,309	9,180	4.1	196,844	
Dept. of Health Services:								
Medical Assistance Program	632,685	826,202	10,496,842	11,165,161	(668,319)	(6.0)	9,930,005	
Other Health Services	33,405	27,902	458,925	361,882	97,043	26.8	361,472	
Dept. of Developmental Services	61,900	24,428	1,571,909	1,802,623	(230,714)	(12.8)	1,583,464	
Dept. of Mental Health	(9,997)	15,796	236,897	318,112	(81,215)	(25.5)	435,182	
Dept. of Social Services:								
SSI/SSP/IHSS	(67,708)	170,652	4,349,783	4,435,727	(85,944)	(1.9)	3,873,286	
CalWORKs	288,177	366,618	2,589,659	2,738,439	(148,780)	(5.4)	2,956,462	
Other Social Services	47,951	77,017	1,082,717	1,088,805	(6,088)	(0.6)	1,002,316	
Tax Relief	66,938	622,142	660,740	598,007	62,733	10.5	3,168,451	
Other Local Assistance	215,053	123,000	2,512,162	2,399,863	112,299	4.7	2,504,301	
Total Local Assistance	3,631,777	3,981,424	59,881,812	61,735,120	(1,853,308)	(3.0)	56,353,336	

See notes on page 1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of May		July 1 through May 31				2004
			2005				
	2005	2004	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
CAPITAL OUTLAY	3,926	3,154	71,019	47,021	23,998	51.0	302,540
PAYMENT TO DEFICIT RECOVERY FUND	-	-	2,012,000	2,012,000	-	-	-
OFFSETS FROM ECONOMIC RECOVERY BONDS & PUNITIVE DAMAGES	-	-	(2,012,000)	(2,387,000)	375,000	-	-
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	768,000	(768,000)	(100.0)	2,216,000
Transfer to Other Funds	3,219	10,000	95,988	388,774	(292,786)	(75.3)	310,643
Transfer to Revolving Fund Advance:	(24,502)	(32,118)	53,324	-	53,324	-	(35,404)
State-County Property Tax Administration Program	-	-	-	-	-	-	-
Social Welfare Federal Fund	(882)	(31,243)	(36,521)	-	(36,521)	-	(30,193)
Tax Relief and Refund Account	56,700	41,500	56,700	-	56,700	-	48,000
Counties for Social Welfare	-	-	(500,435)	(462,169)	(38,266)	-	(480,459)
Total Nongovernmental	34,535	(11,861)	(330,944)	694,605	(1,025,549)	(147.6)	2,028,587
Total Disbursements	4,885,569	\$ 5,073,945	\$ 78,242,656	\$ 79,995,790	\$ (1,753,134)	(2.2)	\$ 75,203,745
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	-	\$ (967,734)	\$ -	\$ 768,000	\$ (768,000)	(100.0)	\$ -
Other Internal Sources	-	-	-	1,195,835	(1,195,835)	(100.0)	-
Revenue Anticipation Notes	-	-	6,000,000	6,000,000	-	-	3,000,000
Net Increase / (Decrease) Loans	-	\$ (967,734)	\$ 6,000,000	\$ 7,963,835	\$ (1,963,835)	(24.7)	\$ 3,000,000

See notes on page 1.

(Concluded)